

Shropshire & Powys Advanced Riders
Cash forecast 2016-17
As at 17/1/2017

	2016/17		Forecast for the year £	Actual 2014/15 £	Variance
	Actual to date £	Forecast to year end £ No.			
Balances brought forward at 1 May 2016					
Bank balance	5496				
Cash balance	35				
	<u>5531</u>		5531	6443	-912
Income					
Members subs - new	258	140 4	398	608	-210 Assuming 1 per month
New member clothing	75	60 4	135	120	15 Assuming 1 per month
Members subs - renewals	914	219	1132	1648	-515 Assuming 85% renew and are paid by the year end.
Members contribution to books	80	80 4	160	230	-70 Assuming 1 per month
	<u>1326</u>	<u>499</u>	<u>1825</u>	<u>2605</u>	<u>-780</u>
Gift vouchers	0	0	0	0	0
SAPAR clothing for sale	25	68 4	93	211	-118
Fundraising / collections	79	0	79	0	79 PEMC Income
Socials (Xmas party and events)	660	0	660	740	-80
Socials Holidays	0	0	0	0	0
Sponsorship	0	500	500	500	0 Assumed as last year
Income from Powys Council	0	0 0	0	1000	-1000 Assumed none in the year
RoSPA awards	0	0	0	0	0
Deposit re subs	0	0	0	0	0
Gross Interest	0	0	0	0	0
Tax deducted	0	0	0	0	0
TOTAL INCOME	2090	1067	3157	5056	-1899
EXENDITURE					
Web	-48	0	-48	-48	0 Assumed as last year
Books for members	-47	-160	-207	-320	113 Assumed one batch of new books required by year end
Meeting costs	-314	-200	-514	-565	50 Committee, AGM
SAPAR clothing for resale	-35	-60	-95	-307	212
SAPAR clothing used in group	-13	-100	-113	-132	19 Tutors High Viz
Equipment repairs	-49	0	-49	0	-49
Advertising, brochures etc	-151	-200	-351	0	-351
Stationery, membership cards, assessment sheets etc	-391	0	-391	-26	-365 Assumed no more required
Photo copying	0	0	0	0	0
Postage	-16	-100	-116	-116	0 Assumed as last year
Young Riders Scheme/ Promotions	0	0	0	-180	180
Contribution to members costs	-396	-200	-596	-176	-420 Assessment rides, tutor training, and PEMC income
Equipment	-60	0	-60	-2767	2708
Charitable payments	-25	0	-25	0	-25
Socials paid by members	-660	0	-660	-740	80 All deposits above paid over
Hols paid by members	0	0	0	0	0
Social paid for by the group	-438	0	-438	-296	-142 Payment to Steph and subsidy for Xmas meal
Bank charges	0	0	0	0	0
Exes re Powys Council	0	0 0	0	-294	294 Assumed 2 in the year
TOTAL EXPENDITURE	-2644	-1020	-3664	-5968	2303
Closing balance	<u>4977</u>	<u>47</u>	<u>5024</u>	<u>5531</u>	<u>-508</u>
Income			3157	5056	-1899
Expenditure			-3664	-5968	2303
			-507	-911	404
Brought forward			5531	6443	-912
Carried forward			<u>5024</u>	<u>5531</u>	<u>-508</u>

We are now getting nearer the next financial year end at the end of April. Our forecasts for the year are looking very different to last year. This month I have added a column which shows the variance between the forecast for this year and the actual for last year. All of the major elements of Income are forecast to be lower than last year (New members, member renewals and Powys Income) In total income is forecast to be £1899 lower. We dont propose to purchase any new cameras and because of this our expenditure for the year is forecast to be £2303 lower. However we still forecast the expenditure for the year to be £507 more than the income. We forecast the bank balance to have reduced from £6443 to £5024 in the last two years. This will need to be monitored in future more closely if we do not receive the Powys Income.

David Rogers
17/01/17