

Shropshire & Powys Advanced Riders
Cash forecast 2020-21
11/08/2020

	2019/20			Actual 2019/20 £	Variance
	Actual to date £	Forecast to year end £	Forecast for the year No. £		
Balances brought forward at 1 May 2020					
Bank balance	7161				
Cash balance	0				
	7161		7161	5730	1431
Income					
Members subs - new	210	315	9 525	603	-78
Members subs - renewals	555	920	1475	1548	-73 Assuming 85% renew
Members subs - premium if not DD	5	5	10	25	-15
	770	1240	2010	2175	-165
New member payment re Hi Viz	90	135	9 225	255	-30
SAPAR clothing for sale	30	50	80	131	-51 Due to lack of interest assumed low for the year
	120	185	305	386	-81
Members contribution to books	40	180	9 220	140	80
Income from members	930	1605	2535	2701	-166
Gift vouchers	0	0	0	0	0
Fundraising / collections	0	0	0	6	-6 Received from the public at shows
Socials (Xmas party and events)	0	0	0	377	-377
Socials Holidays	0	0	0	0	0
					Assumed as last year, application in the process of
Sponsorship	0	500	500	500	0 submission
Income from Powys Council	0	0	0	0	0
RoSPA awards	0	0	0	0	0
Deposit re subs	0	0	0	0	0
Gross Interest	0	0	0	0	0
Tax deducted	0	0	0	0	0
TOTAL INCOME	930	2105	3035	3585	-550
EXPENDITURE					
Web	0	-120	-120	-123	3
					Assumed one batch of books to be purchased in
Books for members	0	-140	-140	-141	1 the year
Books used in the group	0	0	0	0	0
Meeting / event costs	0	-30	-30	-378	348 Assumed some cost for AGM
SAPAR clothing for resale	-17	-50	-67	-116	49 Forecast equals income from clothing sales
SAPAR clothing used in group	0	0	0	-10	10
Equipment repairs	0	0	0	-69	69
Advertising and brochures	0	0	0	-120	120
Stationery, membership cards, assessment	-1	0	-1	-1	0
Photo copying	0	0	0	0	0
Postage	-18	-20	-38	-21	-17
Young Riders Scheme/ Promotions	0	0	0	0	0
Contribution to members costs	0	-100	-100	-181	81 Lower due to less activity
Equipment	0	0	0	0	0
Charitable payments	0	0	0	-125	125 Glyn Jones memorial book and flowers
Socials paid by members	0	0	0	-377	377 As income above
Hols paid by members	0	0	0	0	0
Social paid for by the group	0	0	0	-26	26 Xmas dinner
Bank charges	-9	-14	-23	-25	2 GoCardless costs 1% income
BMF subscription	0	-237	-237	-237	0 As last year
Stock of awards	0	0	0	-204	204 LY was stock of Glyn Jones awards (5 years)
Exes re Powys Council	0	0	0	0	0
TOTAL EXPENDITURE	-45	-711	-756	-2154	1398
Closing balance	8046	1394	9440	7161	2279

This is the first report that has been produced for the year 2020-21

Due to the lack of activity of the group during the Coronavirus period the costs are reduced and I have assumed will continue to be reduced during the year.

If any committee member knows of expenditure that will be incurred in the year that is not reflected in the 'Forecast' column above please speak to me.

However income is holding up with members mostly renewing and new members still being recruited.

The result is that the bank balance is the highest it has ever been and is presently forecast to increase further in the year.

I have had a response from the external accountants who are reviewing the draft accounts for the year ended 30 April 2020, there only a couple of queries are regarding minor wording in the accounts. I am hopeful we will be able to sign off the accounts very soon.