

## Shropshire & Powys Advanced Riders

Cash forecast 2020-21

12/10/2020

	2020/21			Actual 2019/20	Variance
	Actual to date	Forecast to year end	Forecast for the year		
	£	£	No.	£	
<b>Balances brought forward at 1 May 2020</b>					
Bank balance	7161				
Cash balance	0				
	<b>7161</b>			<b>5730</b>	<b>1431</b>
<b>Income</b>					
Members subs - new	210	245	7	603	-148
Members subs - renewals	683	748		1548	-117 Assuming 85% renew
Members subs - premium if not DD	5	5		25	-15
	<b>898</b>	<b>998</b>		<b>2175</b>	<b>-280</b>
New member payment re Hi Viz	90	105	7	255	-60
SAPAR clothing for sale	30	50		131	-51 Due to lack of interest assumed low for the year
	<b>120</b>	<b>155</b>		<b>386</b>	<b>-111</b>
Members contribution to books	40	140	7	140	40
<b>Income from members</b>	<b>1058</b>	<b>1293</b>		<b>2701</b>	<b>-350</b>
Gift vouchers	0	0		0	0
Fundraising / collections	0	0		6	-6 Received from the public at shows
Socials (Xmas party and events)	0	0		377	-377
Socials Holidays	0	0		0	0
Sponsorship	500	0		500	0
Income from Powys Council	0	0	0	0	0
RoSPA awards	0	0		0	0
Deposit re subs	0	0		0	0
Gross Interest	0	0		0	0
Tax deducted	0	0		0	0
<b>TOTAL INCOME</b>	<b>1558</b>	<b>1293</b>		<b>3585</b>	<b>-734</b>
<b>EXENDITURE</b>					
Web	-29	-120		-123	-26
Books for members	0	-140		-141	1 Assumed one batch of books to be purchased in the year
Books used in the group	0	0		0	0
Meeting / event costs	0	-30		-378	348 Assumed some cost for AGM
SAPAR clothing for resale	-33	-50		-116	33 Forecast equals income from clothing sales
SAPAR clothing used in group	0	0		-10	10
Equipment repairs	0	0		-69	69
Advertising and brochures	0	0		-120	120
Stationery, membership cards, assessment	-3	0		-1	-2
Photo copying	0	0		0	0
Postage	-21	-20		-21	-20
Young Riders Scheme/ Promotions	0	0		0	0
Contribution to members costs	0	-100		-181	81 Lower due to less activity
Equipment	0	0		0	0
Charitable payments	0	0		-125	125 Glyn Jones memorial book and flowers
Socials paid by members	0	0		-377	377
Hols paid by members	0	0		0	0
Social paid for by the group	0	0		-26	26 Xmas dinner
Bank charges	-11	-11		-25	3 GoCardless costs 1.2% income
BMF subscription	0	-237		-237	0 As last year
Stock of awards	0	0		-204	204 LY was stock of Glyn Jones awards ( 5 years)
Exes re Powys Council	0	0	0	0	0
<b>TOTAL EXPENDITURE</b>	<b>-96</b>	<b>-708</b>		<b>-2154</b>	<b>1350</b>
<b>Closing balance</b>	<b>8622</b>	<b>585</b>		<b>7161</b>	<b>2046</b>

This is the second report that has been produced for the year 2020-21

Due to the lack of activity of the group during the Coronavirus period the costs are reduced and I have assumed will continue to be reduced during the year.

If any committee member knows of expenditure that will be incurred in the year that is not reflected in the 'Forecast' column above please speak to me.

However income is holding up with members mostly renewing and new members still being recruited. We have received the usual £500 sponsorship.

The result is that the bank balance is the highest it has ever been and is presently forecast to increase further in the year.

The final accounts for the 2019-20 year have been approved by the external accountants without any amendments and are ready for sending out with the notice of the AGM.