

Shropshire & Powys Advanced Riders
Cash forecast 2020-21
19/01/2021

	2020-21			Actual 2019/20	Variance
	Actual to date	Forecast to year end	Forecast for the year		
	£	£	No.	£	
Balances brought forward at 1 May 2020					
Bank balance	7161				
Cash balance	0				
	7161			5730	1431
Income					
Members subs - new	245	105	3	350	-253
Members subs - renewals	1165	303		1468	-79 Assuming 85% renew
Members subs - premium if not DD	5	5		10	-15
	1415	413		2175	-347
New member payment re Hi Viz	105	45	3	150	-105
SAPAR clothing for sale	48	0		48	-83 Due to lack of interest assumed low for the year
	153	45		198	-188
Members contribution to books	40	60	3	100	-40
Income from members	1608	518		2701	-575
Gift vouchers	0	0		0	0
Fundraising / collections	0	0		6	-6 Received from the public at shows
Socials (Xmas party and events)	0	0		377	-377
Socials Holidays	0	0		0	0
Sponsorship	500	0		500	0
Income from Powys Council	0	0	0	0	0
RoSPA awards	0	0		0	0
Deposit re subs	0	0		0	0
Gross Interest	0	0		0	0
Tax deducted	0	0		0	0
TOTAL INCOME	2108	519		3585	-958
EXENDITURE					
Web	-29	-94		-123	0
Books for members	0	-141		-141	0 Assumed one batch of books to be purchased in the year
Books used in the group	-14	0		-14	0
Meeting / event costs	0	0		-378	378 Assumed no costs this year
SAPAR clothing for resale	-86	0		-116	30 Forecast equals income from clothing sales
SAPAR clothing used in group	0	0		-10	10
Equipment repairs	0	0		-69	69
Advertising and brochures	0	0		-120	120
Stationery, membership cards, assessment	-3	0		-1	-2
Photo copying	0	0		0	0
Postage	-21	-20		-21	-20
Young Riders Scheme/ Promotions	0	0		0	0
Contribution to members costs	0	-100		-181	81 Lower due to less activity
Equipment	0	0		0	0
Charitable payments	0	0		-125	125 Glyn Jones memorial book and flowers
Socials paid by members	0	0		-377	377
Hols paid by members	0	0		0	0
Social paid for by the group	0	0		-26	26 Xmas dinner
Bank charges	-17	-5		-25	3 GoCardless costs 1.2% income
BMF subscription	-237	0		-237	0 As last year
Stock of awards	0	0		-204	204 LY was stock of Glyn Jones awards (5 years)
Exes re Powys Council	0	0	0	0	0
TOTAL EXPENDITURE	-407	-360		-2154	1387
Closing balance	8861	159		7161	1859

This is the third report that has been produced for the year 2020-21, covering the first 9 months of the year.

Due to the lack of activity of the group during the Coronavirus period the costs are reduced and I have assumed will continue to be reduced during the year.

If any committee member knows of expenditure that will be incurred in the year that is not reflected in the 'Forecast' column above please speak to me.

However income is holding up with members mostly renewing and new members still being recruited. We have received the usual £500 sponsorship.

This month we have paid the annual BMF subscription and we are awaiting formalisation of all the paperwork.

The result is that the bank balance is the highest it has ever been and is presently forecast to increase further in the year to approximately £9000 by the year end.

David Rogers
Treasurer
19-Jan-21